

SCAN buys shop office

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SCAN Associates Bhd is buying a shop-office unit in Fraser Business Park, Kuala Lumpur from Amity Corp Sdn Bhd for RM4.8 million cash, to house its research and development centre cum corporate office.

It will use internal funds and borrowings to finance the deal.

“The proposed acquisition is expected to result in cash flow savings in terms of lower loan instalment sum compared to rental expenses.

It also represents an investment with good prospects for future capital appreciation,” the company said in a statement to Bursa Malaysia.

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For enquiries, you can reach us via email at corpcomm@scan-associates.net or call 03 – 2166 0020.